unto the Transferor the rights and easements set out in the Second Schedule hereto...

2. **The Transferees hereby jointly and severally covenant with the Transferor as follows:**

   (a) That during the period of five years from the date of the completion of the sale hereby effected (i) the house hereby transferred shall not be let at a rent in excess of One hundred and sixty two Pounds per annum and (ii) the house hereby transferred shall not be resold at a price in excess of Three thousand Four hundred and Fifty Pounds plus increase for improvements (if any) as may be agreed between the owners of the said property and the Transferor or in default of agreement determined by the Minister of Housing & Local Government on application made by either party within one month after the default....

   (b) The house hereby transferred shall not be sold or leased during the period of five years from the date of the completion of the sale hereby effected unless the owner has first offered to resell the house to the Transferor and the Transferor has refused the offer or has failed to accept it within one month after it is made the price to be the sum of Three thousand Four hundred and Fifty Pounds plus such increase for improvements or less such allowance for depreciation (if any) as may be agreed between the owners and the Transferor or in default of agreement determined by the Minister of Housing & Local Government on application made by either party within one month after the default....

   (c) To maintain all boundary hedges, fences and walls as shown by a "T" marked inwards on the said plan in good repair.

   (d) To maintain repair and cleanse jointly with the owners of the other premises concerned all party walls, fences, sewers, drains and other things used in common with adjoining properties....

3. **It is hereby declared** that the Transferees shall not be entitled to any right of light or air or any other easement or right which would restrict or interfere with the free user of any adjoining or neighbouring property or building....

4. **As between themselves the Transferees shall hold the said property hereby transferred as Trustees for sale for themselves as joint tenants beneficially with all the powers**